

BROWNSBURG REDEVELOPMENT COMMISSION MEETING MINUTES

Tuesday, April 6, 2021

Brownsburg Redevelopment Commission Meetings are live-streamed and archived

01. **CALL TO ORDER** – Upon determination that a quorum was present, Redevelopment Commission Member president Ehren Bingaman called the Redevelopment Commission meeting to order at 6:00 p.m. on April 6, 2021.
02. **ROLL CALL** – Members of the Redevelopment Commission present were Sean Benham, Ehren Bingaman, Diosdado Hernandez, Ted Roark, CJ Boswell, and Shane Hacker. Also present Debbie Cook, Economic Development Director, and Ethan Pierce, Economic Development Specialist.
03. **PLEDGE OF ALLEGIANCE**
04. **CITIZENS COMMENTS RELATING TO THE APRIL 6, 2021 AGENDA** - No Comments
05. **APPROVAL OF MINUTES**
 - 05.01. **March 2, 2021 Meeting Minutes**
 - 05.02. **March 2, 2021 Executive Session Memorandum**

MOTION: Mr. Roark made a motion to consider and approve both March 2, 2021 meeting minutes and the March 2, 2021 Executive Session approval as a batch. Mr. Hernandez seconded. Motion passed 5-0.
06. **NEW BUSINESS**
 - 06.01. Consideration of Initial Terms of Proposed Infrastructure Development Project by Northfield Retail LLC for Infrastructure Improvements on East Northfield Drive (Debbie Cook). – Ms. Cook gave a summary of the project and the verbally agreed upon bond parameters. It is a \$600,000 bond to help with infrastructure of the area under development. It will be a developer purchased bond, paid by the developer with the tax proceed. The bond will be no longer than 25 years with a zero interest rate. Payment will be the responsibility of the developer. This request is for a motion to allow the Redevelopment Commission President and Economic Development Director to finish negotiations and move forward with the project with the terms as noted.

MOTION: Sean Benham made a motion to authorize the Redevelopment Commission President and the Economic Development Director to finalize the negotiations of the term sheet and execute accordingly, subject to town council approval, in order to facilitate next steps and required approvals for this project within the parameters presented by the Economic Development Director. Mr. Boswell seconded. Motion passed 5-0.
 - 06.02. Consideration of Such Other Matters That May Come Before the Redevelopment Commission
Debbie stated she sent out the 2020 TIF report from Baker Tilly Municipal Advisors to the commission and requested acknowledgment of receipt. Mr. Bingaman acknowledged receipt of the report.

The commission discussed the town Comprehensive Plan and the prospect of establishing mass transit.

07. ADJOURNMENT

MOTION: Mr. Hernandez made a motion to adjourn. Mr. Benham seconded. Motion passed 5-0.
Meeting adjourned at 6:26 pm.

President Redevelopment Commission

Attest:

Secretary Redevelopment Commission